

Risk Grading Matrix				
Any credit impairment needs to be appropriately investigated which should include receiving a satisfactory explanation from the borrower as to why the impairment occurred. Suitability of the explanations is determined by the Credit Manager reviewing the file.				
	Prime	Near Prime	Specialist	Specialist Plus
<b>Mortgage Arrears</b>	Nil	Nil	1 Event	More than 1 Event
<b>Other Arrears</b>	Nil	1 Event	More than 1 Event	More than 1 Event
<b>Defaults or Judgements</b>	Nil	1 Event	More than 1 Event	More than 1 Event
<b>Defaults/Judgements Ignored</b>	<ul style="list-style-type: none"> <li>Nil</li> </ul>	<ul style="list-style-type: none"> <li>Unlimited defaults and judgements under \$2000</li> <li>Unlimited defaults paid &gt;12 months ago</li> <li>2Telco/Utility defaults &lt;\$1,000 each</li> </ul>	<ul style="list-style-type: none"> <li>Unlimited defaults and judgements under \$2000</li> <li>Unlimited defaults paid 12 months ago</li> <li>Unlimited defaults if registered &gt;2 years</li> <li>2Telco/Utility defaults &lt;\$1,000 each</li> </ul>	<ul style="list-style-type: none"> <li>Unlimited defaults and judgements under \$2000</li> <li>Unlimited defaults paid 12 months ago</li> <li>Unlimited defaults if registered &gt;2 years</li> <li>2Telco/Utility defaults &lt;\$1,000 each</li> </ul>
<b>Credit Enquiries</b>	Unlimited	Unlimited	Unlimited	Unlimited
<b>Telco/Utility Defaults Ignored</b>	Up to 2 Telco/Utility defaults <\$1,000 each	Up to 2 Telco/Utility defaults <\$1,000 each	Up to 2 Telco/Utility defaults <\$1,000 each	Up to 2 Telco/Utility defaults <\$1,000 each
<b>Bankruptcy &amp; Insolvency</b>	Nil	Discharged >2 Years	Discharged >1 Year	Current or discharged >1 Day
<b>Minimum ABN Reg period</b>	24 Months	12 Months	6 Months	1 Months
<b>Minimum GST Reg period (if required)</b>	12 Months	12 Months	6 Months	1 Months
<b>First Home Buyers</b>	Yes	Yes	No	No